

FAS Finance & Investment Limited
Consolidated Balance Sheet
As at June 30, 2017

Particulars	Amount in Taka	
	Un-audited	Audited
	30-June-2017	31-Dec-2016
PROPERTY AND ASSETS		
Cash	65,181,009	69,026,418
In hand (including foreign currencies)	86,224	35,114
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	65,094,785	68,991,304
Balance with other banks and financial institutions	2,157,531,701	1,806,481,383
In Bangladesh	2,157,531,701	1,806,481,383
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	924,092,986	868,751,915
Government	-	-
Others	924,092,986	868,751,915
Loans, advances and leases	13,827,374,044	14,018,369,557
Loans, cash credits, overdrafts, and leases etc.	13,827,374,044	14,018,369,557
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	334,776,447	340,820,249
Other assets	561,224,770	518,257,576
Non-Financial assets-held for sale	44,665,893	44,665,893
Total Assets	17,914,846,850	17,666,372,991
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions, and agents	6,815,074,880	6,191,382,346
Deposits and other accounts	7,754,133,664	8,224,278,625
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	7,754,133,664	8,224,278,625
Bearer certificates of deposit	-	-
Other deposits	-	-
Others liabilities	1,525,815,018	1,508,535,977
Total Liabilities	16,095,023,562	15,924,196,948
Capital/Shareholders' Equity	1,813,324,490	1,736,099,363
Paid-up capital	1,290,713,110	1,229,250,580
Statutory reserve	155,186,770	155,186,770
Other reserve	315,000	315,000
Revaluation reserve	232,007,154	235,792,859
Retained earnings	135,102,456	115,554,154
Minority interest	6,498,798	6,076,680
Total Liabilities and Shareholders' Equity	17,914,846,850	17,666,372,991
Net asset value per share	14.05	14.12

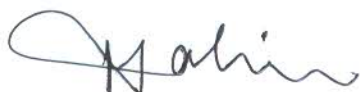


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Particulars	Amount in Taka	
	Un-audited	Audited
	30-June-2017	31-Dec-2016
OFF-BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments		
Documentary credits and short term trade-related transactions	602,350,611	679,637,582
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	602,350,611	679,637,582
	-	-
Total	602,350,611	679,637,582



Md. Mohsin Reza Khan
Company Secretary



Md. Maniruzzaman Akan
Chief Financial Officer



Md. Russel Shahrion
Managing Director & CEO



Anjan Kumer Roy, FCA
Director



Md. Siddiqur Rahman, FCS
Chairman



FAS Finance & Investment Limited
Consolidated Profit and Loss Account
For the period from 01 January-2017 to 30 June-2017

Particulars	Amount in Taka			
	Un-audited			
	01-Jan-17 to 30-June-17	01-Jan-16 to 30-June-16	01-Apr-17 to 30-June-17	01-Apr-16 to 30-June-16
OPERATING INCOME				
Interest income	779,386,229	810,972,368	370,134,183	439,426,017
Less: Interest paid on deposits and borrowings, etc.	678,886,612	697,440,954	299,116,090	357,039,186
Net interest income	100,499,617	113,531,414	71,018,093	82,386,831
Investment income	61,351,551	8,215,661	(3,371,634)	6,711,403
Commission, exchange and brokerage	-	300,000	-	-
Other operating income	5,520,500	6,398,597	1,523,477	3,118,124
	66,872,051	14,914,258	(1,848,157)	9,829,527
Total operating income (a)	167,371,668	128,445,672	69,169,936	92,216,358
OPERATING EXPENSES				
Salary and allowances	41,412,466	32,008,983	25,951,930	19,490,208
Rent, taxes, insurance, electricity, etc.	5,650,383	4,733,973	2,931,195	2,652,191
Legal expenses	672,482	133,820	608,832	70,070
Postage, stamps, telecommunication, etc.	2,119,861	1,214,542	1,392,385	526,889
Stationery, printings, advertisements, etc.	3,937,043	2,064,086	2,363,035	858,523
Chief executive's salary & fees	2,750,000	1,950,000	2,100,000	975,000
Directors' fees	732,550	488,750	470,350	311,650
Auditors' fees	-	36,525	-	23,300
Depreciation and repairs of FI's assets	10,161,964	10,926,973	5,214,005	5,787,663
Other expenses	11,954,024	10,353,218	7,227,382	6,933,849
Total operating expenses (b)	79,390,773	63,910,870	48,259,114	37,629,343
Profit before provision (c=a-b)	87,980,895	64,534,802	20,910,822	54,587,015
Provision against loans, advances and leases	80,553,989	90,668,018	58,899,293	54,590,199
Provision for diminution in value of investments	(78,310,435)	(16,330,208)	(19,403,397)	(24,853,373)
Other provisions	-	-	-	-
Total provision (d)	2,243,554	74,337,810	39,495,896	29,736,826
Profit before taxation (c-d)	85,737,341	(9,803,008)	(18,585,074)	24,850,189
Provision for taxation	5,955,237	8,157,847	(15,200,272)	7,998,477
Current tax	5,955,237	8,157,847	(15,200,272)	7,998,477
Deferred tax	-	-	-	-
Net profit after taxation	79,782,104	(17,960,855)	(3,384,802)	16,851,712
Attributable:	79,782,104	(17,960,855)	(3,384,802)	16,851,712
Shareholders of the company	79,359,986	(17,211,182)	(2,521,567)	17,227,808
Minority interest	422,118	(749,673)	(863,235)	(376,096)
Appropriations	-	2,655,107	(7,452,290)	2,655,107
Statutory reserve	-	2,655,107	(7,452,290)	2,655,107
General reserve	-	-	-	-
Dividend, etc.	-	-	-	-
Retained surplus	79,359,986	(19,866,289)	4,930,723	14,572,701
Earnings per share-EPS (Adjusted)	0.61	(0.13)	(0.02)	0.13



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Director



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Chairman



FAS Finance & Investment Limited
Consolidated Cash Flow Statement
For the period from 01 January-2017 to 30 June-2017

Particulars	Amount in Taka	
	Un-audited	Un-audited
	30-June-2017	30-June-2016
Cash flows from operating activities		
Interest receipts	781,036,766	797,173,585
Interest payments	(646,656,529)	(497,200,384)
Dividend receipts	17,718,640	10,859,593
Fee and commission receipts	-	100,000
Recoveries on loans previously written off	2,646,062	-
Payments to employees	(41,619,138)	(32,765,809)
Income taxes paid	(36,594,103)	(51,613,151)
Receipts from other operating activities	57,766,882	8,579,668
payment for other operating activities	(21,728,422)	(26,696,964)
Operating profit before changes in operating assets & liabilities	112,570,158	208,436,538
Increase/decrease in operating assets and liabilities		
Loans, advances and leases to customers	281,887,436	(1,975,023,065)
Other assets	(4,204,615)	(11,198,766)
Deposit from other FI's	(388,258,460)	1,445,000,000
Deposit from customers	(117,460,958)	703,543,435
Other liabilities to customer	20,185,976	48,882,932
Trading liabilities (short-term borrowing)	465,324,955	239,883,788
Other liabilities	2,744,919	3,995,903
	260,219,253	455,084,227
Net cash from/(used in) operating activities (a)	372,789,411	663,520,765
Cash flows from investing activities		
Purchase/sale of trading securities, shares, bonds, etc.	(63,807,703)	(87,452,300)
Purchase/sale of property, plant and equipment	(2,928,843)	(10,005,988)
Purchase/Sale of Subsidiaries		
Net cash used in investing activities (b)	(66,736,546)	(97,458,288)
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	41,152,044	409,948,625
Dividend paid	-	(250)
Net cash flow from financing activities (c)	41,152,044	409,948,375
Net increase/(decrease) in cash (a+b+c)	347,204,909	976,010,852
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the period	1,875,507,801	604,557,576
Cash and cash equivalents at end of the period*	2,222,712,710	1,580,568,428
*Cash and cash equivalents at end of the period		
Cash in hand and balance with Bangladesh Bank	65,181,009	105,047,425
Balance with other banks	2,157,531,701	1,475,521,003
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	2,222,712,710	1,580,568,428



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