

Fidelity Assets & Securities Company Limited
Balance Sheet (Un-audited)
As at September 30, 2010

	Amount in Taka	
	At 30 Sep, 2010	At 31 Dec, 2009
<u>PROPERTY AND ASSETS</u>		
Cash:	1,764,571	1,030,554
In hand (including foreign currencies)	17,680	3,431
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	1,746,891	1,027,123
Balance with other banks and financial institutions	73,540,611	206,935,797
In Bangladesh	73,540,611	206,935,797
Outside Bangladesh	-	-
Money at call and on short notice		
Investments	160,690,923	120,253,600
Government	-	-
Others	160,690,923	120,253,600
Loans, advances and leases	1,783,345,314	1,052,791,848
Loans, cash credits, overdrafts, and leases etc	1,783,345,314	1,052,791,848
Bills purchases and discounted	-	-
Fixed assets including premises, furniture and fixtures	84,830,028	85,017,549
Others assets	138,862,539	92,628,463
Non-Financial Institution's assets	53,271,231	53,271,231
Total Assets	2,296,305,217	1,611,929,042
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Borrowings from other banks, financial institutions and agents	884,396,182	587,545,574
Deposits and other accounts	455,015,201	222,292,121
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Short-term deposit	-	-
Fixed deposits	455,015,201	222,292,121
Bearer certificates of deposit	-	-
Others deposits	-	-
Others liabilities	381,414,545	242,796,714
Total Liabilities	1,720,825,928	1,052,634,409
Capital/Shareholders' Equity	575,479,289	559,294,633
Paid-up capital	449,255,500	390,657,000
Statutory reserve	53,953,107	50,716,176
Other reserve	315,000	315,000
Retained earnings	71,955,682	117,606,457
Total Liabilities and Shareholders' Equity	2,296,305,217	1,611,929,042
NAV	128.10	143.17

Fidelity Assets & Securities Company Limited
Balance Sheet (Un-audited)
As at September 30, 2010

	<u>Amount in Taka</u>	
	<u>At 30 Sep, 2010</u>	<u>At 31 Dec, 2009</u>
<u>OFF-BALANCE SHEET ITEMS</u>		
<u>Contingent Liabilities</u>	70,000,000	70,000,000
Acceptances and endorsements	-	-
Letters of guarantee	70,000,000	70,000,000
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
<u>Other commitments</u>	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	<u>70,000,000</u>	<u>70,000,000</u>
Other memorandum items	<u>2,171,847,120</u>	<u>492,134,761</u>



 Managing Director & CEO



 Senior Vice President & CFO



 VP & Company Secretary

Fidelity Assets & Securities Company Limited
Profit and Loss Account (Un-audited)
For The Period from 1st January-2010 to 30th September-2010

	Amount in Taka			
	Period ended 30-09-2010	Period ended 30-09-2009	Period from 01.07.10 to 30.09.10	Period from 01.07.09 to 30.09.09
OPERATING INCOME				
Interest Income	87,620,738	119,271,546	(6,032,821)	44,698,525
Less: Interest paid on deposit and borrowings, etc.	69,343,934	49,561,117	22,918,158	18,861,007
Net Interest Income	18,276,804	69,710,429	(28,950,979)	25,837,518
Investment income	59,249,678	15,527,795	14,220,082	3,936,047
Commission, exchange and brokerage	5,561,494	235,000	32,475,910	3,667,519
Other operating income	44,676,897	11,164,288	-	-
Total operating income (a)	109,488,069	26,927,083	46,695,992	7,603,566
	127,764,873	96,637,512	17,745,013	33,441,084
OPERATING EXPENSES				
Salary and allowances	9,090,305	6,526,812	3,613,432	2,404,372
Rent, taxes, insurance, electricity, etc.	1,701,673	1,169,641	692,990	367,726
Legal expenses	337,855	331,601	72,115	120,500
Postage, stamps, telecommunication, etc.	572,531	491,527	207,029	194,948
Stationery, Printing, advertisement, etc.	866,728	612,853	283,490	206,010
Chief executives salary & fees	3,429,000	2,538,200	1,323,000	978,200
Director's fees	77,500	60,000	-	-
Auditor's fees	42,678	-	2,678	-
Charge on loan losses	-	-	-	-
Depreciation and repairs of FI's assets	7,961,456	1,683,296	2,667,739	22,853
Other expenses	11,236,913	3,782,177	5,310,615	1,765,273
Total operating expenses (b)	35,316,639	17,196,107	14,193,088	6,059,882
Profit before provision (c=a-b)	92,448,234	79,441,405	3,551,925	27,381,202
Provision against loans, advances and Leases	66,795,405	(2,860,943)	60,853,008	(9,423,743)
Provision for diminution in value of investments	7,879,826	3,664,817	177,810	3,664,817
Other provisions	-	-	-	-
Total provision (d)	74,675,231	803,874	61,030,818	(5,758,926)
Profit before taxation	17,773,003	78,637,531	(57,478,893)	33,140,128

Fidelity Assets & Securities Company Limited
Profit and Loss Account (Un-audited)
For The Period from 1st January-2010 to 30th September-2010

	<u>Amount in Taka</u>			
	<u>Period ended</u> 30-09-2010	<u>Period ended</u> 30-09-2009	<u>Period from</u> 01.07.10 to 30.09.10	<u>Period from</u> 01.07.09 to 30.09.09
Provision for taxation				
Current tax	1,588,347	27,197,658	(15,824,809)	12,413,557
Deferred tax	1,588,347	27,197,658	(15,824,809)	12,413,557
Net profit after taxation				
Appropriations	16,184,656	51,439,873	(41,654,084)	20,726,571
Statutory reserve	3,236,931	10,287,974	(8,330,817)	4,145,313
General reserve	3,236,931	10,287,974	(8,330,817)	4,145,313
Dividend, etc.	-	-	-	-
Retained surplus	12,947,725	41,151,899	(33,323,267)	16,581,258
Earnings per Share	3.60	13.17	(9.27)	5.31


Managing Director & CEO


Senior Vice President & CFO


VP & Company Secretary

Fidelity Assets & Securities Company Limited
Cash Flow Statement (Un-audited)
For The Period from 1st January-2010 to 30th September-2010


	<u>Amount in Taka</u> <u>Period ended</u> <u>30.09.2010</u>	<u>Amount in Taka</u> <u>Period ended</u> <u>30.09.09</u>
Cash Flows From Operating Activities		
Interest receipts	94,514,390	108,465,919
Interest payments	(63,374,738)	(42,218,625)
Dividend receipts	1,006,200	1,880,101
Fee and commission receipts	530,201	434,144
Payments to employees	(13,031,787)	(9,392,228)
Income taxes paid	(37,974,750)	(13,181,496)
Receipts from other operating activities	103,038,375	24,791,982
payment for other operating activities	(16,141,429)	(12,786,977)
Operating profit before changes in operating assets & liabilities	68,566,462	57,992,820
Increase/decrease in operating assets and liabilities		
Statutory deposit	-	-
Trading securities	-	-
Loans advances and leases to FI's	-	-
Loans advances and leases to customers	(652,391,406)	(69,193,320)
Other assets	(516,700)	(1,707,198)
Deposit from other banks	240,000,000	150,000,000
Deposit from customers	(7,306,617)	15,395,000
Other liabilities to customer	(7,302,282)	12,767,952
Trading liabilities (short-term borrowing)	67,966,356	(22,815,655)
Other liabilities	(2,978,283)	(47,130)
	(362,528,932)	84,399,649
Net cash from/ (used in) operating activities (a)	(293,962,470)	142,392,469
Cash Flows From Investing Activities		
Purchase/Sale of government securities	-	-
Purchase/Sale of trading securities, shares, bonds, etc.	(56,149,993)	(48,014,339)
Purchase/Sale of property, plant and equipment	(6,198,068)	(1,142,661)
Purchase/Sale of Subsidiaries	-	-
Net cash used in investing activities (b)	(62,348,061)	(49,157,000)
Cash Flows from Financing Activities		
Increase/ (decrease) of long-term borrowings	223,649,362	28,072,821
Proceeds from issue of ordinary share	-	-
Share Money Deposit	-	-
Dividend paid	-	(46,637,045)
Net cash flow from financing activities (c)	223,649,362	(18,564,224)
Net increase/(decrease) in cash (a+b+c)	(132,661,169)	74,671,245
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the period	207,966,351	52,783,913
Cash and cash equivalents at end of the period	75,305,182	127,455,158

***Cash and cash equivalents at end of the period**

Cash in hand and balance with Bangladesh Bank	1,764,571	1,205,190
Balance with other banks	73,540,611	126,249,968
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	75,305,182	127,455,158


Managing Director & CEO


Senior Vice President & CFO


VP & Company Secretary

Fidelity Assets & Securities Company Limited
Statement of Changes in Equity (Un-audited)
For The Period from 1st January-2010 to 30th September-2010

Particulars	Amount in Taka					
	Paid-up capital	Statutory reserve	General reserve	Capital reserve	Retained earning	Total
Balance as at 01 January 2010	390,657,000	50,716,176	-	315,000	117,606,457	559,29
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	390,657,000	50,716,176	-	315,000	117,606,457	559,29
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	16,184,656	16,1
Net profit after taxation for the period	-	3,236,931	-	-	(3,236,931)	-
Transfer to statutory reserve	58,598,500	-	-	-	(58,598,500)	-
Stock Dividend-2009	-	-	-	-	-	-
Issue of share capital	449,255,500	53,953,107	-	315,000	71,955,682	575,4
Balance as at 30 September 2010	840,912,500	104,669,283	-	630,000	189,562,139	1,675,1

For The Period from 1st January-2009 to 30th September-2009

Particulars	Amount					
	Paid-up capital	Statutory reserve	General reserve	Capital reserve	Retained earning	Total
Balance as at 01 January 2009	390,657,000	33,595,503	-	315,000	96,002,607	520,5
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	390,657,000	33,595,503	-	315,000	96,002,607	520,5
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	51,439,873	51,
Net profit after taxation for the period	-	10,287,974	-	-	(10,287,974)	-
Transfer to statutory reserve	-	-	-	-	(46,878,840)	(46,
Cash dividend-2008	-	-	-	-	-	-
Issue of share capital	390,657,000	43,883,477	-	315,000	90,275,666	525,
Balance as at 30 September 2009	781,314,000	77,478,980	-	630,000	186,278,272	1,269,6

C. K. Kelly
 Managing Director & CEO

[Signature]
 Senior Vice President & CFO

[Signature]
 VP & Company Secretary