



# FAS Finance & Investment Limited

Suvastu Imam Square (4th & 5th Floor), 65, Gulshan Avenue, Gulshan-1, Dhaka-1212

## Third Quarter Financial Statements (Unaudited)

### For the period ended on 30 September 2019

Consolidated Balance Sheet As at September 30, 2019			
Particulars	Amount in Taka		
	Un-audited 30-Sep-2019	Audited 31-Dec-2018	
<b>PROPERTY AND ASSETS</b>			
Cash	329,617	6,954,831	
In hand (including foreign currencies)	283,460	116,773	
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	46,148	6,838,058	
<b>Balance with other banks and financial institutions</b>	<b>1,037,359,295</b>	<b>2,126,350,259</b>	
In Bangladesh	1,037,359,295	2,126,350,259	
Outside Bangladesh	-	-	
<b>Money at call and on short notice investments</b>	<b>118,031,852</b>	<b>284,303,236</b>	
Government	-	-	
Others	118,031,852	284,303,236	
<b>Loans, advances and leases</b>	<b>17,797,276,150</b>	<b>15,430,518,903</b>	
Loans, cash credits, overdrafts, and leases etc.	17,797,276,150	15,430,518,903	
Bills purchased and discounted	-	-	
<b>Fixed assets including premises, furniture and fixtures</b>	<b>311,462,289</b>	<b>323,519,335</b>	
Other assets	553,273,294	601,941,023	
<b>Non-Financial institution's assets</b>	<b>44,665,893</b>	<b>44,665,893</b>	
<b>Total Assets</b>	<b>19,862,398,390</b>	<b>18,817,653,480</b>	
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions, and agents	7,143,475,356	7,167,736,685	
<b>Deposits and other accounts</b>	<b>8,437,257,586</b>	<b>7,826,613,857</b>	
Current deposits and other accounts	-	-	
Bills payable	-	-	
Savings bank deposits	-	-	
Fixed deposits	8,437,257,586	7,826,613,857	
Bearer certificates of deposit	-	-	
Other deposits	5,102,000	1,712,000	
<b>Others liabilities</b>	<b>2,237,919,235</b>	<b>1,802,407,281</b>	
<b>Total Liabilities</b>	<b>17,818,652,177</b>	<b>16,796,757,823</b>	
<b>Capital/Shareholders' Equity</b>	<b>2,037,002,451</b>	<b>2,014,069,753</b>	
Paid-up capital	1,490,773,640	1,419,784,420	
Statutory reserve	210,735,920	205,579,082	
Other reserve	315,000	315,000	
Revaluation reserve	215,903,711	221,028,609	
Retained earnings	119,274,180	167,362,642	
Non-controlling interest	6,743,762	6,925,904	
<b>Total Liabilities and Shareholders' Equity</b>	<b>19,862,398,390</b>	<b>18,817,653,480</b>	
<b>Net asset value per share</b>	<b>13.66</b>	<b>13.51</b>	
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent Liabilities</b>			
Acceptances and endorsements	-	-	
Letters of guarantee	-	-	
Irrevocable letters of credit	-	-	
Bills for collection	-	-	
Other contingent liabilities	-	-	
<b>Other commitments</b>			
Documentary credits and short term trade-related transactions	687,713,155	2,074,196,208	
Forward assets purchased and forward deposits placed	-	-	
Undrawn note issuance and revolving underwriting facilities	-	-	
Undrawn formal standby facilities, credit lines and other commitments	687,713,155	2,074,196,208	
<b>Total</b>	<b>687,713,155</b>	<b>2,074,196,208</b>	
<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>	
Anjan Kumar Roy, FCA Chairman (Acting)	Md. Atharul Islam Director	Pritish Kumar Sarker Managing Director & CEO	
<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>	
Zahid Mahmud Company Secretary	A.K.M. Shamsheer Ali Manager & CFO (CC)		

Consolidated Profit and Loss Account For the period from 01 January-2019 to 30 September-2019					
Particulars	Amount in Taka				
	Un-audited 01-Jan-19 to 30-Sep-19	Un-audited 01-Jan-18 to 30-Sep-18	Un-audited 01-July-19 to 30-Sep-19	Un-audited 01-July-18 to 30-Sep-18	
<b>OPERATING INCOME</b>					
Interest income	1,459,897,347	1,601,447,699	460,854,767	550,155,407	
Less: Interest paid on deposits and borrowings, etc.	1,249,310,010	1,265,667,335	415,755,298	424,371,705	
<b>Net interest income</b>	<b>210,587,337</b>	<b>335,780,364</b>	<b>45,099,469</b>	<b>125,783,702</b>	
Investment income	(45,767,687)	(86,519,769)	(13,606,283)	(44,558,551)	
Commission, exchange and brokerage	157,500	450,000	250,000	250,000	
Other operating income	43,255,362	13,720,898	1,325,000	1,325,000	
<b>Total operating income (a)</b>	<b>(2,354,825)</b>	<b>(72,438,960)</b>	<b>27,742,947</b>	<b>(38,078,813)</b>	
<b>OPERATING EXPENSES</b>					
Salary and allowances	54,213,051	54,309,436	18,769,104	19,137,578	
Rent, taxes, insurance, electricity, etc.	21,518,928	21,945,824	8,343,675	8,343,675	
Postage, stamps, telecommunication, etc.	212,422	134,740	56,900	56,900	
Stationery, printing, advertisements, etc.	1,352,364	1,452,433	418,760	400,095	
Chief executive's salary & fees	2,780,023	3,789,121	827,294	2,051,439	
Directors' fees	4,325,000	4,242,742	1,525,000	1,525,000	
Auditors' fees	586,500	716,150	213,900	197,500	
Depreciation and repairs of F's assets	13,870,437	15,609,360	4,684,132	5,451,077	
Other expenses	10,192,701	11,761,899	3,613,636	3,387,743	
<b>Total operating expenses (b)</b>	<b>109,830,301</b>	<b>114,133,455</b>	<b>36,664,955</b>	<b>40,645,495</b>	
<b>Profit before provision (c=a-b)</b>	<b>99,582,211</b>	<b>149,297,949</b>	<b>36,177,457</b>	<b>47,059,336</b>	
Provision against loans, advances and leases	68,943,370	114,133,455	38,083,416	38,083,416	
Provision for diminution in value of investments	(26,543,507)	(5,766,825)	(815,521)	(37,792,098)	
<b>Profit before taxation (c-d)</b>	<b>37,176,339</b>	<b>61,838,673</b>	<b>3,095,521</b>	<b>46,186,836</b>	
Provision for taxation	14,325,783	9,890,500	1,879,262	888,210	
Deferred tax	10,923,504	2,003,602	2,673,079	(63,465)	
<b>Profit after tax</b>	<b>(19,955,721)</b>	<b>51,948,173</b>	<b>(1,256,819)</b>	<b>45,276,626</b>	
<b>Attributable:</b>					
Shareholders of the company	22,932,698	52,020,137	2,230,405	45,231,275	
Non-controlling interest	(82,142)	(7,071,964)	(99,100)	(4,954,649)	
<b>Appropriations</b>	<b>5,156,838</b>	<b>10,903,911</b>	<b>1,113,948</b>	<b>8,717,502</b>	
Statutory reserve	5,156,838	10,903,911	1,113,948	8,717,502	
General reserve	-	-	-	-	
Dividend, etc.	-	-	-	-	
<b>Retained surplus</b>	<b>17,775,860</b>	<b>41,136,226</b>	<b>3,015,457</b>	<b>36,513,773</b>	
<b>Earnings per share-EPs (Adjusted)</b>	<b>0.15</b>	<b>0.35</b>	<b>0.01</b>	<b>0.30</b>	
<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>			
Anjan Kumar Roy, FCA Chairman (Acting)	Md. Atharul Islam Director	Pritish Kumar Sarker Managing Director & CEO			
<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>			
Zahid Mahmud Company Secretary	A.K.M. Shamsheer Ali Manager & CFO (CC)				

Consolidated Cash Flow Statement For the period from 01 January-2019 to 30 September-2019					
Particulars	Amount in Taka				
	Un-audited 30-Sep-2019	Un-audited 30-Sep-2018			
<b>Cash flows from operating activities</b>					
Interest receipts	1,587,896,195	1,411,928,675			
Interest payments	(896,067,186)	(1,001,070,374)			
Dividend receipts	6,107,817	17,789,286			
Fee and commission receipts	157,500	450,000			
Payments to employees	(33,388,830)	(57,706,589)			
Income taxes paid	(10,070,680)	(20,387,163)			
Receipts from other operating activities	(10,025,355)	(84,732,803)			
Operating profit before changes in operating assets & liabilities	<b>593,737,128</b>	<b>228,473,780</b>			
<b>Increase/decrease in operating assets and liabilities</b>					
Loans, advances and leases to customers	(2,271,904,971)	(738,854,526)			
Other assets	2,577,397	2,734,919			
Deposit from other F's	901,444,627	(894,173,164)			
Deposit from customers	(290,800,898)	290,292,343			
Other liabilities to customer	(6,557,289)	19,278,888			
Trading liabilities (short-term borrowing)	(340,481,138)	384,442,415			
Other liabilities	(2,006,670,175)	(939,019,145)			
<b>Net cash from/(used in) operating activities (a)</b>	<b>(1,412,933,047)</b>	<b>(710,453,365)</b>			
<b>Cash flows from investing activities</b>					
Purchase/sale of trading securities, shares, bonds, etc.	170,835,417	355,181,190			
Purchase/sale of property, plant and equipment	214,596	(14,929,520)			
<b>Net cash used in investing activities (b)</b>	<b>171,050,013</b>	<b>340,251,670</b>			
<b>Cash flows from financing activities</b>					
Increase/(decrease) of long-term borrowings	146,266,856	(168,430,902)			
Dividend paid	-	(100)			
<b>Net cash flow from financing activities (c)</b>	<b>146,266,856</b>	<b>(168,431,002)</b>			
<b>Net increase/(decrease) in cash (a+b+c)</b>	<b>(1,095,616,178)</b>	<b>(538,724,697)</b>			
<b>Effects of exchange rate changes on cash and cash equivalents</b>					
Cash and cash equivalents at beginning of the period	2,133,305,090	2,839,287,498			
<b>Cash and cash equivalents at end of the period*</b>	<b>1,037,688,912</b>	<b>2,300,562,801</b>			
<b>*Cash and cash equivalents at end of the period</b>					
Cash in hand and balance with Bangladesh Bank	329,617	8,254,927			
Balance with other banks	1,037,359,295	2,292,307,874			
Money at call and short notice	-	-			
Treasury bills	-	-			
Prize bond	-	-			
<b>Total</b>	<b>1,037,688,912</b>	<b>2,300,562,801</b>			
<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>			
Anjan Kumar Roy, FCA Chairman (Acting)	Md. Atharul Islam Director	Pritish Kumar Sarker Managing Director & CEO			
<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>			
Zahid Mahmud Company Secretary	A.K.M. Shamsheer Ali Manager & CFO (CC)				

Consolidated Statement of Changes in Shareholders' Equity (Un-audited)						
For the period from 01 January-2019 to 30 September-2019						
Particulars	Amount in Taka					
	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2019	1,419,784,420	205,579,082	221,028,609	315,000	167,362,642	2,014,069,753
Effects of changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,419,784,420</b>	<b>205,579,082</b>	<b>221,028,609</b>	<b>315,000</b>	<b>167,362,642</b>	<b>2,014,069,753</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	22,932,698	22,932,698
Transfer to statutory reserve	-	5,156,838	-	-	(5,156,838)	-
Stock Dividend 2018	70,989,220	-	-	-	(70,989,220)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,124,898)	-	5,124,898	-
Issue of share capital	-	-	-	-	-	-
<b>Balance as at 30 September 2019</b>	<b>1,490,773,640</b>	<b>210,735,920</b>	<b>215,903,711</b>	<b>315,000</b>	<b>119,274,180</b>	<b>2,037,002,451</b>
For the period from 01 January-2018 to 30 September-2018						
Balance as at 01 January 2017	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Effects of changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,290,713,110</b>	<b>181,811,273</b>	<b>228,221,449</b>	<b>315,000</b>	<b>192,902,052</b>	<b>1,893,962,884</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	54,519,553	54,519,553
Transfer to statutory reserve	-	10,903,911	-	-	(10,903,911)	-
Stock Dividend 2017	129,071,310	-	-	-	(129,071,310)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,394,630)	-	5,394,630	-
Issue of share capital	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>	<b>1,419,784,420</b>	<b>192,715,184</b>	<b>222,826,819</b>	<b>315,000</b>	<b>119,274,180</b>	<b>1,945,982,821</b>
For the period from 01 January-2018 to 30 September-2018						
Balance as at 01 January 2017	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Effects of changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,290,713,110</b>	<b>181,811,273</b>	<b>228,221,449</b>	<b>315,000</b>	<b>192,902,052</b>	<b>1,893,962,884</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	54,519,553	54,519,553
Transfer to statutory reserve	-	10,903,911	-	-	(10,903,911)	-
Stock Dividend 2017	129,071,310	-	-	-	(129,071,310)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,394,630)	-	5,394,630	-
Issue of share capital	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>	<b>1,419,784,420</b>	<b>192,715,184</b>	<b>222,826,819</b>	<b>315,000</b>	<b>119,274,180</b>	<b>1,945,982,821</b>
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Balance as at 01 January 2017	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Effects of changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,290,713,110</b>	<b>181,811,273</b>	<b>228,221,449</b>	<b>315,000</b>	<b>192,902,052</b>	<b>1,893,962,884</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	54,519,553	54,519,553
Transfer to statutory reserve	-	10,903,911	-	-	(10,903,911)	-
Stock Dividend 2017	129,071,310	-	-	-	(129,071,310)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,394,630)	-	5,394,630	-
Issue of share capital	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>	<b>1,419,784,420</b>	<b>192,715,184</b>	<b>222,826,819</b>	<b>315,000</b>	<b>119,274,180</b>	<b>1,945,982,821</b>
For the period from 01 January-2018 to 30 September-2018						
Balance as at 01 January 2017	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Effects of changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,290,713,110</b>	<b>181,811,273</b>	<b>228,221,449</b>	<b>315,000</b>	<b>192,902,052</b>	<b>1,893,962,884</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	54,519,553	54,519,553
Transfer to statutory reserve	-	10,903,911	-	-	(10,903,911)	-
Stock Dividend 2017	129,071,310	-	-	-	(129,071,310)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,394,630)	-	5,394,630	-
Issue of share capital	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>	<b>1,419,784,420</b>	<b>192,715,184</b>	<b>222,826,819</b>	<b>315,000</b>	<b>119,274,180</b>	<b>1,945,982,821</b>
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Balance as at 01 January 2017	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Effects of changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,290,713,110</b>	<b>181,811,273</b>	<b>228,221,449</b>	<b>315,000</b>	<b>192,902,052</b>	<b>1,893,962,884</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	54,519,553	54,519,553
Transfer to statutory reserve	-	10,903,911	-	-	(10,903,911)	-
Stock Dividend 2017	129,071,310	-	-	-	(129,071,310)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,394,630)	-	5,394,630	-
Issue of share capital	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>	<b>1,419,784,420</b>	<b>192,715,184</b>	<b>222,826,819</b>	<b>315,000</b>	<b>119,274,180</b>	<b>1,945,982,821</b>
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Effects of changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,290,713,110</b>	<b>181,811,273</b>	<b>228,221,449</b>	<b>315,000</b>	<b>192,902,052</b>	<b>1,893,962,884</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	54,519,553	54,519,553
Transfer to statutory reserve	-	10,903,911	-	-	(10,903,911)	-
Stock Dividend 2017	129,071,310	-	-	-	(129,071,310)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,394,630)	-	5,394,630	-
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Effects of changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,290,713,110</b>	<b>181,811,273</b>	<b>228,221,449</b>	<b>315,000</b>	<b>192,902,052</b>	<b>1,893,962,884</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	54,519,553	54,519,553
Transfer to statutory reserve	-	10,903,911	-	-	(10,903,911)	-
Stock Dividend 2017	129,071,310	-	-	-	(129,071,310)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,394,630)	-	5,394,630	-
Issue of share capital	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>	<b>1,419,784,420</b>	<b>192,715,184</b>	<b>222,826,819</b>	<b>315,000</b>	<b>119,274,180</b>	<b>1,945,982,821</b>
For the period from 01 January-2018 to 30 September-2018						
Balance as at 01 January 2017	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Effects of changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,290,713,110</b>	<b>181,811,273</b>	<b>228,221,449</b>	<b>315,000</b>	<b>192,902,052</b>	<b>1,893,962,884</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	54,519,553	54,519,553
Transfer to statutory reserve	-	10,903,911	-	-	(10,903,911)	-
Stock Dividend 2017	129,071,310	-	-	-	(129,071,310)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,394,630)	-	5,394,630	-
Issue of share capital	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>	<b>1,419,784,420</b>	<b>192,715,184</b>	<b>222,826,819</b>	<b>315,000</b>	<b>119,274,180</b>	<b>1,945,982,821</b>
For the period from 01 January-2018 to 30 September-2018						
Balance as at 01 January 2017	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Effects of changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,290,713,110</b>	<b>181,811,273</b>	<b>228,221,449</b>	<b>315,000</b>	<b>192,902,052</b>	<b>1,893,962,884</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	54,519,553	54,519,553
Transfer to statutory reserve	-	10,903,911	-	-	(10,903,911)	-
Stock Dividend 2017	129,071,310	-	-	-	(129,071,310)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,394,630)	-	5,394,630	-
Issue of share capital	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>	<b>1,419,784,420</b>	<b>192,715,184</b>	<b>222,826,819</b>	<b>315,000</b>	<b>119,274,180</b>	<b>1,945,982,821</b>
For the period from 01 January-2018 to 30 September-2018						
Balance as at 01 January 2017	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Effects of changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,290,713,110</b>	<b>181,811,273</b>	<b>228,221,449</b>	<b>315,000</b>	<b>192,902,052</b>	<b>1,893,962,884</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	54,519,553	54,519,553
Transfer to statutory reserve	-	10,903,911	-	-	(10,903,911)	-
Stock Dividend 2017	129,071,310	-	-	-	(129,071,310)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,394,630)	-	5,394,630	-
Issue of share capital	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>	<b>1,419,784,420</b>	<b>192,715,184</b>	<b>222,826,819</b>	<b>315,000</b>	<b>119,274,180</b>	<b>1,945,982,821</b>
For the period from 01 January-2018 to 30 September-2018						
Balance as at 01 January 2017	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Effects of changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,290,713,110</b>	<b>181,811,273</b>	<b>228,221,449</b>	<b>315,000</b>	<b>192,902,052</b>	<b>1,893,962,884</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	54,519,553	54,519,553
Transfer to statutory reserve	-	10,903,911	-	-	(10,903,911)	-
Stock Dividend 2017	129,071,310	-	-	-	(129,071,310)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,394,630)	-	5,394,630	-
Issue of share capital	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>	<b>1,419,784,420</b>	<b>192,715,184</b>	<b>222,826,819</b>	<b>315,000</b>	<b>119,274,180</b>	<b>1,945,982,821</b>
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Balance as at 01 January 2017	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Effects of changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,290,713,110</b>	<b>181,811,273</b>	<b>228,221,449</b>	<b>315,000</b>	<b>192,902,052</b>	<b>1,893,962,884</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-