Un-Audited Financial Statements of FAS Finance & Investment Limited For The 3<sup>rd</sup> Quarter Ended September 30, 2018

# FAS Finance & Investment Limited Consolidated Balance Sheet As at September 30, 2018

	Amount	in Taka
Particulars	Un-audited	Audited
	30-Sep-2018	31-Dec-2017
PROPERTY AND ASSETS		
Cash	8,254,927	52,386,564
In hand (including foreign currencies)	57,504	86,654
Balance with Bangladesh Bank and its agent bank(s)	8,197,423	52,299,910
(including foreign currencies)		
Balance with other banks and financial institutions	2,292,307,874	2,786,900,934
In Bangladesh	2,292,307,874	2,786,900,934
Outside Bangladesh		-
Money at call and on short notice	-:	_
Investments	781,168,329	1,106,527,427
Government	-	-
Others	781,168,329	1,106,527,427
Loans, advances and leases	14,979,037,723	13,979,799,394
Loans, cash credits, overdrafts, and leases etc.	14,979,037,723	13,979,799,394
Bills purchased and discounted		-
Fixed assets including premises, furniture and fixtures	332,111,731	331,700,916
Other assets	613,049,529	596,675,714
Non-Financial assets-held for sale	44,665,893	44,665,893
Total Assets	19,050,596,006	18,898,656,842
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions,	7,095,598,261	6,715,356,511
and agents	0.4== 004.40=	
Deposits and other accounts	8,177,801,135	8,781,681,956
Current deposits and other accounts Bills payable	-	X=1
Savings bank deposits	-	-
Fixed deposits	8,177,255,135	9 701 601 056
Bearer certificates of deposit	0,177,233,133	8,781,681,956
Other deposits	546,000	
Others liabilities	1,824,496,206	1,500,866,108
Total Liabilities	17,097,895,602	16,997,904,575
Capital/Shareholders' Equity	1,945,983,021	1,893,962,884
Paid-up capital	1,419,784,420	1,290,713,110
Statutory reserve	192,715,184	181,811,273
Other reserve	315,000	315,000
Revaluation reserve	222,826,819	228,221,449
Retained earnings	110,341,598	192,902,052
Non-controlling interest	6,717,383	6,789,383
Total Liabilities and Shareholders' Equity	19,050,596,006	18,898,656,842
Net asset value per share	13.71	13.34



### **Particulars**

Amoun	t in Taka
Un-audited	Audited
30-Sep-2018	31-Dec-2017

# **OFF-BALANCE SHEET ITEMS**

#### **Contingent Liabilities**

Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other contingent liabilities

	-	-
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	=	-
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### Other commitments

Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments

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A.K.M. Shamsher Ali Manager & CFO (CC)

Zahid Mahmud Company Secretary Pritish Kumar Sarker Managing Director & CEO

Md. Zahangir Alam, FCS Vice-Chairman Md. Siddiqur Rahman, FCS

Chairman



# FAS Finance & Investment Limited Consolidated Profit and Loss Account For the period from 01 January-2018 to 30 September-2018

		A	Tales	
		Amount in		
Particulars	01-Jan-18	Un-audi		
T di ticulais		01-Jan-17	01-July-18	01-July-17
	to	to	to	to
OPERATING INCOME	30-Sep-18	30-Sep-17	30-Sep-18	30-Sep-17
Interest income	1,601,447,699	1,210,582,520	FEO 155 407	121 106 201
Less: Interest paid on deposits and borrowings, etc.			550,155,407	431,196,291
Net interest income	1,265,667,335 <b>335,780,364</b>	1,091,642,364	424,371,705	412,755,752
The merest meone	333,760,364	118,940,156	125,783,702	18,440,539
Investment income	(86,519,769)	150,408,736	(44,558,551)	89,057,185
Commission, exchange and brokerage	450,000	150,000	250,000	150,000
Other operating income	13,720,809	6,820,708	6,229,680	1,300,208
	(72,348,960)	157,379,444	(38,078,871)	90,507,393
Total operating income (a)	263,431,404	276,319,600	87,704,831	108,947,932
OPERATING EXPENSES				
Salary and allowances	54,309,436	59,900,916	19,137,578	18,488,450
Rent, taxes, insurance, electricity, etc.	21,945,824	12,716,056	8,343,675	7,065,673
Legal expenses	134,740	1,325,659	56,900	653,177
Postage, stamps, telecommunication, etc.	1,452,433	2,925,885	400,095	806,024
Stationery, printings, advertisements, etc.	3,789,121	4,318,474	2,051,439	381,431
Chief executive's salary & fees	4,242,742	3,725,000	1,525,000	975,000
Directors' fees	716,150	964,850	197,500	232,300
Auditors' fees	111,750	*:	94,500	144
Depreciation and repairs of FI's assets	15,669,360	15,250,097	5,451,077	5,088,133
Other expenses	11,761,899	16,029,468	3,387,731	4,075,444
Total operating expenses (b)	114,133,455	117,156,405	40,645,495	37,765,632
Profit before provision (c=a-b)	149,297,949	159,163,195	47,059,336	71,182,300
Provision against loans, advances and leases	93,226,137	81,296,935	38,684,598	742,946
Provision for diminution in value of investments	(5,766,825)	(28,284,180)	(37,792,098)	50,026,255
Other provisions		-	-	
Total provision (d)	87,459,312	53,012,755	892,500	50,769,201
Profit before taxation (c-d)	61,838,637	106,150,440	46,166,836	20,413,099
Provision for taxation	9,890,500	15,659,345	888,210	9,704,108
Current tax	9,686,898	15,199,845	951,675	9,244,608
Deferred tax	203,602	459,500	(63,465)	459,500
Net profit after taxation	51,948,137	90,491,095	45,278,626	10,708,991
Attributable:	51,948,137	90,491,095	45,278,626	10,708,991
Shareholders of the company	52,020,137	89,931,826	45,231,275	10,571,840
Non-controlling interest	(72,000)	559,269	47,351	137,151
Appropriations Statutory records	10,903,911	14,103,437	8,717,502	1,162,145
Statutory reserve	10,903,911	14,103,437	8,717,502	1,162,145
General reserve	-	-	-	¥.
Dividend, etc.	-	-	72	<u> </u>
Retained surplus	41,116,226	75,828,389	36,513,773	9,409,695
			30,313,773	3,403,035
Earnings per share-EPS (Adjusted)	0.37	0.63	0.32	0.07

A.K.M. Shamsher Ali Manager & CFO (CC)

Zahid Mahmud Company Secretary Pritish Kumar Sarker Managing Director & CEO

Md. Zahangir Alam, FCS Vice-Chairman

Md. Siddiqur Rahman, FCS
Chairman



# FAS Finance & Investment Limited Consolidated Cash Flow Statement For the period from 01 January-2018 to 30 September-2018

	Amount	in Taka
Particulars	Un-audited	Un-audited
	30-Sep-2018	30-Sep-2017
Cash flows from operating activities		
Interest receipts	1,411,928,675	1,189,131,984
Interest payments	(1,001,070,374)	(1,106,844,617)
Dividend receipts	17,789,286	24,885,548
Fee and commission receipts	450,000	150,000
Recoveries on loans previously written off	-	2,646,062
Payments to employees	(57,608,589)	(62,968,530
Income taxes paid	(20,387,163)	(84,629,023)
Receipts from other operating activities	(84,732,803)	142,225,468
payment for other operating activities	(37,895,252)	(33,629,271
Operating profit before changes in operating assets & liabilities	228,473,780	70,967,621
Increase/decrease in operating assets and liabilities		
Loans, advances and leases to customers	(738,854,526)	237,372,076
Other assets	2,734,919	(30,442,238)
Deposit from other FI's	(894,173,164)	(417,402,690)
Deposit from customers	290,292,343	544,875,848
Other liabilities to customer	19,278,888	(24,592,197)
Trading liabilities (short-term borrowing)	384,442,415	390,827,063
Other liabilities	(2,740,020)	2,282,047
	(939,019,145)	702,919,909
Net cash from/(used in) operating activities (a)	(710,545,365)	773,887,530
Cash flows from investing activities	(710,543,303)	773,887,330
Purchase/sale of government securities		120
Purchase/sale of trading securities, shares, bonds, etc.	355,181,190	(168,307,115)
Purchase/sale of property, plant and equipment	(14,929,520)	(5,608,018)
Purchase/sale of Subsidiaries	(14,323,320)	(3,008,018)
Net cash used in investing activities (b)	340,251,670	(173,915,133)
The sast as a market market (S)		(173,313,133)
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	(168,430,902)	(106,162,016)
Dividend paid	(100)	(10,410)
Net cash flow from financing activities (c )	(168,431,002)	(106,172,426)
Net increase/(decrease) in cash (a+b+c)	(538,724,697)	493,799,971
Effects of exchange rate changes on cash and cash equivalents	(338,724,037)	493,799,971
Cash and cash equivalents at beginning of the period	2,839,287,498	1 075 507 001
Cash and cash equivalents at end of the period*		1,875,507,801
cash and cash equivalents at end of the period	2,300,562,801	2,369,307,772
*Cash and cash equivalents at end of the period		
Cash and cash equivalents at end of the period  Cash in hand and balance with Bangladesh Bank	0.254.027	02 547 022
Balance with other banks	8,254,927	83,517,930
	2,292,307,874	2,285,789,842
Money at call and short notice	-	=
Treasury bills	-	-
Prize bond		
	2,300,562,801	2,369,307,772
	\	

A.K.M. Shamsher Ali Manager & CFO (CC) Zahid Mahmud Company Secretary **Pritish Kumar Sarker**Managing Director & CEO

Md. Zahangir Alam, FCS Vice-Chairman Md. Siddiqur Rahman, FCS

Chairman



# Consolidated Statement of Changes in Shareholders' Equity (Un-audited) For the period from 01 January-2018 to 30 September-2018 FAS Finance & Investment Limited

					Amount in Taka	
Particulars	Paid-up capital	Statutory reserve	Statutory reserve Revaluation reserve Other reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2018	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Effects of changes in accounting policy	101		1			
Restated Balance	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Surplus/deficit on account of revaluation of properties	10		r			
Surplus/deficit on account of revaluation of investments	1	٠	ı	1		
Currency translation differences	31		1	11	1	
Net gains and losses not recognized in the Profit and Loss Account	1		i	al .		2
Net profit after taxation for the period	•	×		1	52,020,137	52,020,137
Transfer to statutory reserve	-	10,903,911	•	I.	(10,903,911)	r
Stock dividend-2017	129,071,310	•		1	(129,071,310)	
Transfer of depreciation charged to Profit and Loss account	*	1	(5,394,630)	а,	5,394,630	9
Issue of share capital	1	•		ľ		-
Balance as at 30 September 2018	1,419,784,420	192,715,184	222,826,819	315,000	110,341,598	1,945,983,021

For the period from 01 January-2017 to 30 September-2017

0.0000					Amount in Taka	
Particulars	Paid-up capital	Statutory reserve	Statutory reserve Revaluation reserve Other reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2017	1,229,250,580	155,186,770	235,792,859	315,000	115,554,154	1,736,099,363
Prior year adjustment for tax provision-2013, 2014 & 2015	ı	1			15,797,425	15,797,425
Effects of changes in accounting policy		ī		1	ä	0
Restated Balance	1,229,250,580	155,186,770	235,792,859	315,000	131,351,579	1,751,896,788
Surplus/deficit on account of revaluation of properties				ı		
Surplus/deficit on account of revaluation of investments	1	1	1		81	1
Currency translation differences	ı	1		1		ī
Net gains and losses not recognized in the Profit and Loss Account	ľ	1		-		1
Net profit after taxation for the period	3	8	31	5	89,931,826	89,931,826
Transfer to statutory reserve	1	14,103,437		1	(14,103,437)	1
Stock dividend-2016	61,462,530	٠	ı	1	(61,462,530)	
Transfer of depreciation charged to Profit and Loss account		<b>□</b>	(5,678,558)	ı	5,678,558	
Issue of share capital		₩.	8.4	1	31	ā
Balance as at 30 September 2017	1,290,713,110	169,290,207	230,114,301	315,000	151,395,996	1,841,828,614
		1			0	

Zahid Mahmud

A.K.M. Shamsher Ali Manager & CFO (CC)

Company Secretary

Managing Director & CEO Pritish Kumar Sarker

Md. Siddiqur Rahman, FCS

Chairman

Md. Zahangir Alam, FCS Vice-Chairman

# FAS Finance & Investment Limited Balance Sheet As at September 30, 2018

	Amount	in Taka
Particulars	Un-audited	Audited
9 39000000000000	30-Sep-2018	31-Dec-2017
PROPERTY AND ASSETS	30-36p-2010	31-Det-2017
Cash	8,211,491	E2 24E 461
In hand (including foreign currencies)	14,068	<b>52,345,461</b> 45,551
Balance with Bangladesh Bank and its agent bank(s)	8,197,423	A11 (20-21 A11 A11 A11 A11 A11 A11 A11 A11 A11 A
(including foreign currencies)	0,137,423	52,299,910
Balance with other banks and financial institutions	2,036,762,448	2,782,812,721
In Bangladesh	2,036,762,448	2,782,812,721
Outside Bangladesh	2,030,702,440	2,702,612,721
<u> </u>		-
Money at call and on short notice	E)	
Investments	209,754,588	297,338,840
Government	203,734,388	297,338,840
Others	209,754,588	207 220 040
	203,734,366	297,338,840
Loans, advances and leases	14,966,852,338	14 020 120 500
Loans, cash credits, overdrafts, and leases etc.	14,966,852,338	<b>14,020,128,589</b> 14,020,128,589
Bills purchased and discounted	14,300,832,338	14,020,128,589
Fixed assets including premises, furniture and fixtures	317,154,479	222 202 202
Other assets	812,521,462	322,293,292
Non-Financial assets-held for sale	44,665,893	815,531,092
Total Assets		44,665,893
	18,395,922,699	18,335,115,888
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions,	6 602 227 740	
and agents	6,602,227,749	6,325,356,511
Deposits and other accounts	0 177 001 125	0.704.604.056
Current deposits and other accounts	8,177,801,135	8,781,681,956
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	0 177 255 125	0.704.604.056
Bearer certificates of deposit	8,177,255,135	8,781,681,956
Other deposits		-
Others liabilities	546,000	- 1 222 222 172
Total Liabilities	1,660,099,991	1,326,803,150
Total Elabilities	16,440,128,875	16,433,841,617
Capital/Shareholders' Equity	1 055 702 024	4 004 074 074
Paid-up capital	1,955,793,824	1,901,274,271
Statutory reserve	1,419,784,420	1,290,713,110
Other reserve	192,715,184	181,811,273
Revaluation reserve	315,000	315,000
	222,826,819	228,221,449
Retained earnings Total Liabilities and Shareholders' Faults	120,152,401	200,213,439
Total Liabilities and Shareholders' Equity	18,395,922,699	18,335,115,888
Net asset value per share	13.78	13.39

### **Particulars**

Amount in Taka				
Un-audited	Audited			
30-Sep-2018	31-Dec-2017			

# **OFF-BALANCE SHEET ITEMS**

**Contingent Liabilities** 

Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other contingent liabilities

 •	
-	
-	-
-	-
-	-
-	

### Other commitments

Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments

2,346,401,704	2,259,084,889
-	140
-	-
-	-
2,346,401,704	2,259,084,889
(a)	

Total

2,346,401,704 2,259,084,889

A.K.M. Shamsher Ali Manager & CFO (CC)

Zahid Mahmud Company Secretary Pritish Kumar Sarker Managing Director & CEO

Md. Zahangir Alam, FCS Vice-Chairman

Md. Siddiqur Rahman, FCS
Chairman

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# FAS Finance & Investment Limited Profit and Loss Account For the period from 01 January-2018 to 30 September-2018

		Amount in	n Taka	
		Un-aud		
Particulars	01-Jan-18	01-Jan-17	01-July-18	01-July-17
	to	to	to	to
	30-Sep-18	30-Sep-17	30-Sep-18	30-Sep-17
OPERATING INCOME			33 33 3	00 00p 17
Interest income	1,499,695,540	1,256,657,590	499,742,360	438,295,456
Less: Interest paid on deposits and borrowings, etc.	1,229,057,313	1,051,926,311	405,899,771	400,307,622
Net interest income	270,638,227	204,731,279	93,842,589	37,987,834
Investment income	(23,884,871)	24,484,516	(12,932,321)	14,548,732
Commission, exchange and brokerage	*	-	- 1	
Other operating income	506,841	3,101,827	38,881	75,808
and the last of th	(23,378,030)	27,586,343	(12,893,440)	14,624,540
Total operating income (a)	247,260,197	232,317,622	80,949,149	52,612,374
OPERATING EXPENSES				
Salary and allowances	47,654,081	50,573,006	16,505,931	15,415,632
Rent, taxes, insurance, electricity, etc.	18,454,421	7,560,077	7,059,107	5,321,452
Legal expenses	81,840	1,161,793	4,000	633,833
Postage, stamps, telecommunication, etc.	1,208,268	2,597,219	316,917	688,404
Stationery, printings, advertisements, etc.	3,703,296	4,058,635	2,025,872	339,821
Chief executive's salary & fees	4,242,742	3,725,000	1,525,000	975,000
Directors' fees	636,800	864,800	176,800	211,600
Auditors' fees	94,500	· -	94,500	,
Depreciation and repairs of FI's assets	14,050,602	14,034,012	4,831,662	4,729,140
Other expenses	10,341,089	14,065,859	3,140,218	4,047,856
Total operating expenses (b)	100,467,639	98,640,401	35,680,007	32,362,738
Profit before provision (c=a-b)	146,792,558	133,677,221	45,269,142	20,249,636
Provision against loans, advances and leases	93,226,137	81,296,935	38,684,598	742,946
Provision for diminution in value of investments	(8,728,800)	(20,217,472)	(37,792,098)	11,910,393
Other provisions	-	(2) (3) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	- 1	-
Total provision (d)	84,497,337	61,079,463	892,500	12,653,339
Profit before taxation (c-d)	62,295,221	72,597,758	44,376,642	7,596,297
Provision for taxation	7,775,668	2,080,571	789,134	1,785,571
Current tax	7,572,066	1,621,071	852,599	1,326,071
Deferred tax	203,602	459,500	(63,465)	459,500
Net profit after taxation	54,519,553	70,517,187	43,587,508	5,810,726
Appropriations	10,903,911	14,103,437	8,717,502	1,162,145
Statutory reserve	10,903,911	14,103,437	8,717,502	1,162,145
General reserve	-	0.€	-	-
Dividend, etc.	-	2 =	-	-
Retained surplus	43,615,642	56,413,750	34,870,006	4,648,581
Earnings per share-EPS (Adjusted)	0.38	0.50	0.31	0.04

A.K.M. Shamsher Ali Manager & CFO (CC)

Zahid Mahmud Company Secretary

Pritish Kumar Sarker Managing Director & CEO

Md. Zahangir Alam, FCS Vice-Chairman Md. Siddiqur Rahman, FCS Chairman

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# FAS Finance & Investment Limited Cash Flow Statement For the period from 01 January-2018 to 30 September-2018

Cash flows from operating activities   1,268,616,252   1,221,449,   Interest receipts   1,268,616,252   1,221,449,   Interest payments   (964,106,463)   (1,067,128,   Interest payments   (964,106,463)   (1,067,128,   Interest payments   (964,106,463)   (1,067,128,   Interest payments   (964,106,463)   (1,07,128,   Interest payments   (49,925,199)   (53,660,   Income taxes paid   (49,925,199)   (68,293,168)   (68,295,174,290)   (68,293,168)   (68,295,174,290)   (68,293,168)   (68,295,174,290)   (69,297,124,290)   (69,295,188)   (68,295,188,184,183,184,184,184,184,184,184,184,184,184,184		Amount	in Taka
Cash flows from operating activities         1,268,616,252         1,221,449,106,643           Interest receipts         (964,106,463)         (1,067,128,106,622)         1,221,449,106,643           Dividend receipts         2,395,360         10,172,72,720         10,172,72,720         10,172,72,720         2,646,163,252,199,106,364,00         10,172,72,720         2,646,163,252,199,107,273,100         (53,640,107,273,100,273,100,273,100,273,273,100,	Particulars	Un-audited	Un-audited
Interest receipts Interest payments Dividend receipts Fee and commission receipts Fee		30-Sep-2018	30-Sep-2017
Interest payments Interest pay	Cash flows from operating activities		<u> </u>
Dividend receipts Fee and commission for fee per and commission of the period Fee and commission receipts Fee and	Interest receipts	1,268,616,252	1,221,449,489
Dividend receipts   2,395,360   10,172, Fee and commission receipts   2,646,16   10,172, Fee and commission receipts   2,646,16   10,172, Fee and commission receipts   2,646,16   13,884,796)   (53,640,16)   (53,640,16)   (13,884,796)   (79,748,184,191)   (53,640,16)   (13,884,796)   (79,748,184,191)   (79,748,184,191,184,191)   (24,737,714)   (24,737,714)   (24,737,714)   (24,737,714)   (24,737,714)   (24,737,714)   (26,180,180,180,180,180,180,180,180,180,180	Interest payments	(964,106,463)	(1,067,128,564
Present commission receipts	Dividend receipts	2,395,360	10,172,428
Payments to employees   (49,925,199)   (53,640)   (10,000   13,000   (13,000   13,000   (13,000   13,000   (13,000   13,000   (13,000   13,000   (13,000   13,000   (13,000   13,000   (13,000   13,000   (13,000   13,000   (13,000   13,000   (13,000   13,000   (13,000   13,000   (13,000   13,000   (13,000   13,000   (13,000   (13,000   13,000   (13,000   (13,000   13,000   (1	Fee and commission receipts	-	-0
Income taxes paid Receipts from other operating activities Receipts from other operating activities Agayment for other operating activities Operating profit before changes in operating assets & liabilities Increase/decrease in operating assets and liabilities Loans, advances and leases to customers Other assets Other assets Other assets Other assets Other assets Other liabilities to customers Other liabilities to customers Other liabilities to customer Other liabilities to customer Other liabilities (short-term borrowing) Other liabilities (short-term borrowing) Other liabilities of the first of	Recoveries on loans previously written off	-	2,646,062
Common taxes paid   (13,884,796)   (79,748; Receipts from other operating activities   (24,737,714)   (22,203; Dayment for other operating activities   (32,921,492)   (26,1880)   (26,1890)   (26,1	Payments to employees	(49,925,199)	(53,640,620
Receipts from other operating activities ayament for other operating activities ayament for other operating activities ayament for other operating activities (26,180) (23,291,492) (26,180) (26,180) (29,195) (185,435,948) (29,195) (185,435,948) (29,195) (185,435,948) (29,195) (29,19	ncome taxes paid	200	(79,748,735
payment for other operating activities (32,921,492) (26,180,100 per ating profit before changes in operating assets & liabilities (185,435,948 185,435,948 187,247,220 185,435,948 187,247,240 188,435,948 187,247,240 188,435,948 188,435,436 188,435,948 188,435	Receipts from other operating activities	2500	22,203,387
Operating profit before changes in operating assets & liabilities         185,435,948         29,772,1           Increase/decrease in operating assets and liabilities         385,435,948         29,772,1           Loans, advances and leases to customers         (626,931,268)         68,205, (29,495, (29,495, 20), (29,49		200	(26,180,613
Increase/decrease in operating assets and liabilities   Cash, advances and leases to customers   (626,931,268)   (626,931,268)   (1,183,260)   (1,183,260)   (29,495)   (417,402)   (417			29,772,834
Cash, advances and leases to customers   (626,931,268) (1,183,260) (29,495, (29,49			
Cash flow from financing activities (b)   Cash flows from financing activities (c)   Cash flow from financing activities (c)   Cash and cash equivalents at end of the period   Cash in hand and balance with Bangladesh Bank   Cash and cash equivalents at end of the period   Cash in hand and balance with Bangladesh Bank   Cash and cash equivalents at call and short notice   Cash in hand and balance with Bangladesh Bank   Cash cash cash cash cash cash cash cash c		(626.931.268)	68,205,125
Deposit from other FI's   (894,173,164)   (417,402)			No.
Deposit from customers   290,292,343   544,875,   20ther liabilities to customer   19,278,888   (24,592,   435,537,   20ther liabilities (short-term borrowing)   384,442,415   (45,922,   435,537,   20ther liabilities   (272,051)   (272,051)   (272,051)   (2828,346,097)   577,127,   (642,910,149)   606,900,   (642,910,149)   606,900,   (642,910,149)   (604,910,14	Deposit from other FI's		The second of th
Description   19,278,888   (24,592,		20	
Trading liabilities (short-term borrowing) Other liabilities Other liabilities Other liabilities  Net cash from/(used in) operating activities (a) Cash flows from investing activities Purchase/sale of government securities Purchase/sale of property, plant and equipment Purchase/sale of property, plant and equipment Purchase/sale of Subsidiaries Purchase/sale of Investing activities (b) Other liabilities  Cash flows from financing activities (b) Other liabilities  Cash flows from financing activities Increase/(decrease) of long-term borrowings Other liabilities Increase/(decrease) of long-term borrowings Other liabilities Increase/(decrease) of long-term borrowings Other liabilities Increase/(decrease) in cash (a+b+c) Other liabilities (c) Other liabilities (c) Other liabilities (c) Other liabilities (determine) Increase/(decrease) of long-term borrowings Increase/(decrease) of long-term borrowings Increase/(decrease) of long-term borrowings Increase/(decrease) in cash (a+b+c) Increase/(d			The state of the s
Other liabilities         (72,051)         (828,346,097)         577,127;           Net cash from/(used in) operating activities (a)         (642,910,149)         606,900,           Cash flows from investing activities         Purchase/sale of government securities         -         -           Purchase/sale of government securities, shares, bonds, etc.         132,424,407         79,721,721,722,722         79,721,721,722,722         79,721,722,722,722         79,721,722,722,722,722,722         79,721,722,722,722,722         79,721,722,722,722,722         79,721,722,722,722,722,722         79,721,722,722,722,722         79,721,722,722,722,722,722         79,721,722,722,722,722,722,722,722         79,721,722,722,722,722,722,722,722,722,722			94
Ret cash from/(used in) operating activities (a) (828,346,097)   577,127, (642,910,149)   606,900, (64,910,149)   606,900, (64,910,149)   606,900, (64,910,149)   606,900		A Company of the Comp	433,337,433
Net cash from/(used in) operating activities (a) Cash flows from investing activities Purchase/sale of government securities Purchase/sale of trading securities, shares, bonds, etc. Purchase/sale of trading securities, shares, bonds, etc. Purchase/sale of property, plant and equipment Purchase/sale of Subsidiaries Net cash used in investing activities (b)  Cash flows from financing activities Increase/(decrease) of long-term borrowings Dividend paid Net cash flow from financing activities (c) Net cash flow from financing activities (c) Net increase/(decrease) in cash (a+b+c) Effects of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period Cash in hand and balance with Bangladesh Bank Balance with other banks Money at call and short notice Treasury bills Prize bond  O (642,910,149) (642,910,149) (799,721, 79,72	other habilities	31	F77 127 000
Cash flows from investing activities Purchase/sale of government securities Purchase/sale of trading securities, shares, bonds, etc. Purchase/sale of property, plant and equipment Purchase/sale of Subsidiaries Net cash used in investing activities (b)  Cash flows from financing activities Increase/(decrease) of long-term borrowings Dividend paid (271,801,514) Net cash flow from financing activities (c) (271,801,514) (150,162, 0) (100)	Net cash from/(used in) operating activities (a)		
Purchase/sale of government securities Purchase/sale of trading securities, shares, bonds, etc. Purchase/sale of trading securities, shares, bonds, etc. Purchase/sale of property, plant and equipment Purchase/sale of Subsidiaries Net cash used in investing activities (b)  Cash flows from financing activities Increase/(decrease) of long-term borrowings Increase/(decrease) of long-term borrowings Purchase/sale of Subsidiaries  Increase/(decrease) of long-term borrowings Increase/(decrease) of long-term borrowings Increase/(decrease) in cash (a+b+c) Increase/(decreas		(042,910,149)	606,900,833
Purchase/sale of trading securities, shares, bonds, etc.  Purchase/sale of property, plant and equipment Purchase/sale of Subsidiaries Net cash used in investing activities (b)  Cash flows from financing activities Increase/(decrease) of long-term borrowings Dividend paid Net cash flow from financing activities (c) Net ash flow from financing activities (c) Net increase/(decrease) in cash (a+b+c) Effects of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period Cash in hand and balance with Bangladesh Bank Balance with other banks Money at call and short notice Treasury bills Prize bond  79,721, (7,896,987) (5,458, 74,262,			
Purchase/sale of property, plant and equipment Purchase/sale of Subsidiaries Net cash used in investing activities (b)  Cash flows from financing activities Increase/(decrease) of long-term borrowings Increase/(decrease) of long-term borrowin		122 424 407	70 721 241
Purchase/sale of Subsidiaries  Net cash used in investing activities (b)  Cash flows from financing activities  Increase/(decrease) of long-term borrowings  Dividend paid  Net cash flow from financing activities (c)  Net cash flow from financing activities (c)  Net increase/(decrease) in cash (a+b+c)  Effects of exchange rate changes on cash and cash equivalents  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at end of the period  *Cash and cash equivalents at end of the period  Cash in hand and balance with Bangladesh Bank  Balance with other banks  Money at call and short notice  Treasury bills  Prize bond  -  124,527,420  74,262,  124,527,420  1,000  (100)  (10)  (100)  (			(12)
Net cash used in investing activities (b)  Cash flows from financing activities Increase/(decrease) of long-term borrowings Increase/(decrease) of long-term borrowings Dividend paid  Net cash flow from financing activities (c) Net increase/(decrease) in cash (a+b+c) Reffects of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period Cash and cash equivalents at end of the period Cash in hand and balance with Bangladesh Bank Balance with other banks Money at call and short notice Treasury bills Prize bond  To a 124,527,420  74,262, 150,162, 15		(7,890,987)	(5,458,755
Cash flows from financing activities Increase/(decrease) of long-term borrowings Dividend paid Net cash flow from financing activities (c) Net increase/(decrease) in cash (a+b+c) Effects of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period  *Cash and cash equivalents at end of the period Cash in hand and balance with Bangladesh Bank Balance with other banks Money at call and short notice Treasury bills Prize bond  (150,162, (150,16		124 527 420	74 262 500
Increase/(decrease) of long-term borrowings  Dividend paid  Net cash flow from financing activities (c)  Net increase/(decrease) in cash (a+b+c)  Effects of exchange rate changes on cash and cash equivalents  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at end of the period  *Cash and cash equivalents at end of the period  Cash in hand and balance with Bangladesh Bank  Balance with other banks  Money at call and short notice  Treasury bills  Prize bond  (100)  (100)  (100)  (100)  (100)  (100)  (271,801,514)  (150,162,  (150,162,  (150,162,  (100)	vec cash asea in investing activities (b)	124,527,420	74,202,505
Increase/(decrease) of long-term borrowings  Dividend paid  Net cash flow from financing activities (c)  Net increase/(decrease) in cash (a+b+c)  Effects of exchange rate changes on cash and cash equivalents  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at end of the period  **Cash and cash equivalents at end of the period  Cash in hand and balance with Bangladesh Bank  Balance with other banks  Money at call and short notice  Treasury bills  Prize bond  (100)  (107, 1801, 1414) (150, 162, 182) (190, 184, 243) (190, 185, 182) (190, 180, 180, 180, 180, 180, 180, 180, 18	Cash flows from financing activities		
Dividend paid  (100) (10,  Net cash flow from financing activities (c)  (100) (271,801,514) (150,172,  Net increase/(decrease) in cash (a+b+c)  Effects of exchange rate changes on cash and cash equivalents  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at end of the period*  Cash and cash equivalents at end of the period  Cash in hand and balance with Bangladesh Bank  Balance with other banks  Money at call and short notice  Treasury bills  Prize bond  (100) (10, (100) (10) (127,801,514) (150,172, (790,184,243) 530,990, (100) (100		(271.801.414)	(150,162,016
Net cash flow from financing activities (c)  Net increase/(decrease) in cash (a+b+c)  Effects of exchange rate changes on cash and cash equivalents  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at end of the period*  *Cash and cash equivalents at end of the period  Cash in hand and balance with Bangladesh Bank  Balance with other banks  Money at call and short notice  Treasury bills  Prize bond  (271,801,514) (150,172, (790,184,243) 530,990, (790,184,243) 530,990, (790,184,243) 530,990, (790,184,243) 530,990, (790,184,243) 530,990, (790,184,243) 530,990, (790,184,243) 530,990, (790,184,243) 530,990, (790,184,243) 530,990, (790,184,243) 1,835,991, (790,1			(10,410
Net increase/(decrease) in cash (a+b+c)  Effects of exchange rate changes on cash and cash equivalents  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at end of the period*  *Cash and cash equivalents at end of the period  Cash in hand and balance with Bangladesh Bank  Balance with other banks  Money at call and short notice  Treasury bills  Prize bond  (790,184,243)  530,990,  53			
Effects of exchange rate changes on cash and cash equivalents  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at end of the period*  *Cash and cash equivalents at end of the period  Cash in hand and balance with Bangladesh Bank  Balance with other banks  Money at call and short notice  Treasury bills  Prize bond  2,835,158,182 2,036,982,  2,36			
Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period*  *Cash and cash equivalents at end of the period  *Cash and cash equivalents at end of the period  Cash in hand and balance with Bangladesh Bank Balance with other banks Money at call and short notice  Treasury bills  Prize bond  1,835,991, 2,366,982, 2,366,982, 2,366,982, 3,3439, 2,036,762,448 2,283,543, 3,439, 2,283,543, 4,640, 5,640, 6,6		(130)204)2437	330,330,310
*Cash and cash equivalents at end of the period*  *Cash and cash equivalents at end of the period  *Cash in hand and balance with Bangladesh Bank Balance with other banks Money at call and short notice  Treasury bills Prize bond  *Cash and cash equivalents at end of the period  8,211,491 2,036,762,448 2,283,543,  2,283,543,		2 835 158 182	1 835 991 951
*Cash and cash equivalents at end of the period  Cash in hand and balance with Bangladesh Bank Balance with other banks  Money at call and short notice  Treasury bills Prize bond  *Cash and cash equivalents at end of the period  8,211,491 2,036,762,448 2,283,543,  2,283,543,			
Cash in hand and balance with Bangladesh Bank  Balance with other banks  Money at call and short notice  Treasury bills  Prize bond  8,211,491 2,036,762,448 2,283,543,			2,300,302,007
Cash in hand and balance with Bangladesh Bank  Balance with other banks  Money at call and short notice  Treasury bills  Prize bond  8,211,491 2,036,762,448 2,283,543,	*Cach and each aquivalents at and of the norice		
Balance with other banks  Money at call and short notice  Treasury bills  Prize bond  2,036,762,448  2,283,543,		0.244.404	02.420.22
Money at call and short notice			
Treasury bills - Prize bond		2,036,762,448	2,283,543,639
Prize bond	17 March (1994)   1 → Calapter (1995)   20 Per April (1995)   20	-	-
500760tas 3007000000		-	9
<u>2,044,973,939</u> <u>2,366,982,</u>	Prize bona		
		2,044,973,939	2,366,982,867
		, ,	<b>N</b>

A.K.M. Shamsher Ali Manager & CFO (CC) Zahid Mahmud Company Secretary Pritish Kumar Sarker Managing Director & CEO

Md. Zahangir Alam, FCS Vice-Chairman

Md. Siddiqur Rahman, FCS Chairman



For the period from 01 January-2018 to 30 September-2018 Statement of Changes in Shareholders' Equity (Un-audited) FAS Finance & Investment Limited

Ø =					Amount in Taka	
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2018	1,290,713,110	181,811,273	228,221,449	315,000	200,213,439	1,901,274,271
Effects of changes in accounting policy	1	į.	9	1		
Restated Balance	1,290,713,110	181,811,273	228,221,449	315,000	200,213,439	1,901,274,271
Surplus/deficit on account of revaluation of properties	٠	1	1	-	•	1
Surplus/deficit on account of revaluation of investments				1	3	1
Currency translation differences	1			1	1	1
Net gains and losses not recognized in the Profit and Loss Account		( <del>-</del> 5)		1	i	
Net profit after taxation for the period	•	7	. 3	1	54,519,553	54,519,553
Transfer to statutory reserve	1	116,503,911		1	(10,903,911)	
Stock dividend-2017	129,071,310		į.	i	(129,071,310)	,
Transfer of depreciation charged to Profit and Loss account	1	5	(5,394,630)	1	5,394,630	E
Issue of share capital	-		ï	9	5	1
Balance as at 30 September 2018	1,419,784,420	192,715,184	222,826,819	315,000	120,152,401	1,955,793,824

For the period from 01 January-2017 to 30 September-2017

Particulars						
	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2017 1,2:	1,229,250,580	155,186,770	235,792,859	315,000	147,606,547	1,768,151,756
Effects of changes in accounting policy	ľ			ī		ī
Restated Balance 1,2.	1,229,250,580	155,186,770	235,792,859	315,000	147,606,547	1,768,151,756
Surplus/deficit on account of revaluation of properties	ı	E		i	1	1
Surplus/deficit on account of revaluation of investments	ä	71		1	15	Ü
Currency translation differences	1	1		1	1	3
Net gains and losses not recognized in the Profit and Loss Account	í		1	٠		ì
Net profit after taxation for the period	1	1		ı	70,517,187	70,517,187
Transfer to statutory reserve	1	14,103,437	3	a	(14,103,437)	.1
Stock dividend-2016	61,462,530	1	1	1	(61,462,530)	31
Transfer of depreciation charged to Profit and Loss account	-	ı	(5,678,558)	ı	5,678,558	1
Issue of share capital	3	1	1	1	ţ	t
Balance as at 30 September 2017 1,29	1,290,713,110	169,290,207	230,114,301	315,000	148,236,325	148,236,325 1,838,668,943

Zahid Mahmud

Company Secretary

A.K.M. Shamsher Ali Manager & CFO (CC)

Managing Director & CEO Pritish Kumar Sarker

Md. Siddiqur Rahman, FCS

Chairman

Md. Zahangir Alam, FCS Vice-Chairman

# FAS Finance & Investment Limited Explanatory notes to the accounts As at and for the period ended 30 September, 2018

#### 1. Basis of preparation

These third quarterly financial statements are being prepared in accordance with the requirements of Bangladesh Accounting Standard (BAS-34) 'interim Financial Reporting', Securities and Exchange Rules 1987, Regulations issued by Bangladesh Bank and other applicable laws and regulations.

#### 2. Significant accountings policies

The Accounting policies and method of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of annual financial statements for the year ended 31 December 2017.

### 3. Consolidation of operations of subsidiaries

The consolidations of the financial statements have been made after eliminating all intra group transactions.

The total profits of the company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

### 4. Earnings per Share (EPS)

Earnings per share (EPS) is calculated by dividing the profit or loss attributable to ordinary shareholders of the FAS Finance & Investment Limited by the weighted average number of ordinary shares outstanding during the period. FAS Finance & Investment Limited has been calculated EPS in accordance with Bangladesh Accounting Standard (BAS) 33 "Earning per share" which has been shown in the profit and loss account.

# 5. Significant deviation in financial results

### 5.a) Net Operating Cash Flows per Share (NOCFPS)

NOCFPS has decreased as compared to the same period of last year mainly due to encashment/settlement of deposit with other FI's was more than collection of deposit/fund and also loss incurred on share investment.

#### 5.b) Earnings per Share (EPS)

Earnings per Share (EPS) have been decreased as compare to the same period of last year mainly due to increase of provision for leases, loans and advances and also loss incurred on share investment.

**Amount in Taka** 

	ranounc	III Tuku
	for the per	od ended
	30-Sep-2018	30-Sep-2017
6. Earnings per share-EPS		
Net profit after tax	54,519,553	70,517,187
Number of shares outstanding	141,978,442	141,978,442
Earnings per share-EPS (Adjusted)	0.38	0.50
	-	-
6.a Consolidated earnings per share-EPS		
Net profit after tax (excluding minority interest)	52,020,137	89,931,826
Number of shares outstanding	141,978,442	141,978,442
Earnings per share-EPS (Adjusted)		
Larrings per share-LF3 (Aujusteu)	0.37	0.63



	Amoun	t in Taka
	for the pe	riod ended
	30-Sep-2018	30-Sep-2017
7. Net operating cash flow per share-NOCFPS	Maria	
Net cash from operating activities	(642,910,149)	606,900,833
Number of shares outstanding	141,978,442	141,978,442
Net operating cash flow per share-NOCFPS (Adjusted)	(4.53)	4.27
7.a Consolidated Net operating cash flow per share-NOCFPS		
Net cash from operating activities	(710,545,365)	773,887,530
Number of shares outstanding	141,978,442	141,978,442
Net operating cash flow per share-NOCFPS (Adjusted)	(5.00)	5.45
	Amoun	t in Taka
	As	at
	30-Sep-2018	31-Dec-2017
8. Net asset value per share-NAV		
Total shareholders' equity	1,955,793,824	1,901,274,271
Number of shares outstanding	141,978,442	141,978,442
Net asset value per share-NAV (Adjusted)	13.78	13.39
	=	-
8.a Consolidated net asset value per share-NAV		
Total shareholders' equity	1,945,983,021	1,893,962,884
Number of shares outstanding	141,978,442	141,978,442
Net asset value per share-NAV (Adjusted)	13.71	13.34

### 9. General

The third quarterly financial statements for the period ended 30 September, 2018 are un-audited. The comparative figures have been re-stated and re-arranged whenever considered necessary to ensure comparability with the Current financial statements. Figures are rounded-off to the nearest integer.

