

FAS Finance & Investment Limited
Consolidated Balance Sheet
As at September 30, 2017

Particulars	Amount in Taka	
	Un-audited	Audited
	30-Sep-2017	31-Dec-2016
PROPERTY AND ASSETS		
Cash	83,517,930	69,026,418
In hand (including foreign currencies)	101,878	35,114
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	83,416,052	68,991,304
Balance with other banks and financial institutions	2,285,789,842	1,806,481,383
In Bangladesh	2,285,789,842	1,806,481,383
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	1,070,644,760	868,751,915
Government	-	-
Others	1,070,644,760	868,751,915
Loans, advances and leases	13,878,243,292	14,018,369,557
Loans, cash credits, overdrafts, and leases etc.	13,878,243,292	14,018,369,557
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	332,946,002	340,820,249
Other assets	626,729,761	518,257,576
Non-Financial assets-held for sale	44,665,893	44,665,893
Total Assets	18,322,537,480	17,666,372,991
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions, and agents	6,603,071,836	6,191,382,346
Deposits and other accounts	8,351,751,783	8,224,278,625
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	8,351,751,783	8,224,278,625
Bearer certificates of deposit	-	-
Other deposits	-	-
Others liabilities	1,519,249,298	1,508,535,977
Total Liabilities	16,474,072,917	15,924,196,948
Capital/Shareholders' Equity	1,841,828,614	1,736,099,363
Paid-up capital	1,290,713,110	1,229,250,580
Statutory reserve	169,290,207	155,186,770
Other reserve	315,000	315,000
Revaluation reserve	230,114,301	235,792,859
Retained earnings	151,395,996	115,554,154
Minority interest	6,635,949	6,076,680
Total Liabilities and Shareholders' Equity	18,322,537,480	17,666,372,991
Net asset value per share	14.27	14.12



Particulars	Amount in Taka	
	Un-audited	Audited
	30-Sep-2017	31-Dec-2016
OFF-BALANCE SHEET ITEMS		
Contingent Liabilities	-	-
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	509,850,611	679,637,582
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	509,850,611	679,637,582
Total	509,850,611	679,637,582



Md. Mohsin Reza Khan
Company Secretary



Md. Maniruzzaman Akan
Chief Financial Officer



Md. Russel Shahrir
Managing Director & CEO



Anjan Kumer Roy, FCA
Director



Md. Siddiqur Rahman, FCS
Chairman



FAS Finance & Investment Limited
Consolidated Profit and Loss Account
For the period from 01 January-2017 to 30 September-2017

Particulars	Amount in Taka			
	Un-audited			
	01-Jan-17 to 30-Sep-17	01-Jan-16 to 30-Sep-16	01-July-17 to 30-Sep-17	01-July-16 to 30-Sep-16
OPERATING INCOME				
Interest income	1,210,582,520	1,254,332,717	431,196,291	443,360,349
Less: Interest paid on deposits and borrowings, etc.	1,091,642,364	1,067,595,013	412,755,752	370,154,059
Net interest income	118,940,156	186,737,704	18,440,539	73,206,290
Investment income	150,408,736	21,731,285	89,057,185	13,515,624
Commission, exchange and brokerage	150,000	300,000	150,000	-
Other operating income	6,820,708	8,726,248	1,300,208	2,327,651
	157,379,444	30,757,533	90,507,393	15,843,275
Total operating income (a)	276,319,600	217,495,237	108,947,932	89,049,565
OPERATING EXPENSES				
Salary and allowances	59,900,916	51,243,041	18,488,450	19,234,058
Rent, taxes, insurance, electricity, etc.	12,716,056	7,662,348	7,065,673	2,928,375
Legal expenses	1,325,659	756,936	653,177	623,116
Postage, stamps, telecommunication, etc.	2,925,885	1,840,417	806,024	625,875
Stationery, printings, advertisements, etc.	4,318,474	2,497,575	381,431	433,489
Chief executive's salary & fees	3,725,000	2,925,000	975,000	975,000
Directors' fees	964,850	818,800	232,300	330,050
Auditors' fees	-	36,525	-	-
Depreciation and repairs of FI's assets	15,250,097	16,631,907	5,088,133	5,704,934
Other expenses	16,029,468	13,457,394	4,075,444	3,104,176
Total operating expenses (b)	117,156,405	97,869,943	37,765,632	33,959,073
Profit before provision (c=a-b)	159,163,195	119,625,294	71,182,300	55,090,492
Provision against loans, advances and leases	81,296,935	80,650,717	742,946	(10,017,301)
Provision for diminution in value of investments	(28,284,180)	(31,477,674)	50,026,255	(15,147,466)
Other provisions	-	-	-	-
Total provision (d)	53,012,755	49,173,043	50,769,201	(25,164,767)
Profit before taxation (c-d)	106,150,440	70,452,251	20,413,099	80,255,259
Provision for taxation	15,659,345	36,880,396	9,704,108	28,722,549
Current tax	15,199,845	36,880,396	9,244,608	28,722,549
Deferred tax	459,500	-	459,500	-
Net profit after taxation	90,491,095	33,571,855	10,708,991	51,532,710
Attributable:	90,491,095	33,571,855	10,708,991	51,532,710
Shareholders of the company	89,931,826	34,230,784	10,571,840	51,441,966
Minority interest	559,269	(658,929)	137,151	90,744
Appropriations	14,103,437	12,205,449	1,162,145	9,550,342
Statutory reserve	14,103,437	12,205,449	1,162,145	9,550,342
General reserve	-	-	-	-
Dividend, etc.	-	-	-	-
Retained surplus	75,828,389	22,025,335	9,409,695	41,891,624
Earnings per share-EPS (Adjusted)	0.70	0.27	0.08	0.40



Md. Mohsin Reza Khan
Company Secretary



Md. Maniruzzaman Akan
Chief Financial Officer



Md. Russel Shahriar
Managing Director & CEO



Anjan Kumer Roy, FCA
Director



Md. Siddiqur Rahman, FCS
Chairman



FAS Finance & Investment Limited
Consolidated Cash Flow Statement
For the period from 01 January-2017 to 30 September-2017

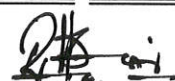
Particulars	Amount in Taka	
	Un-audited	Un-audited
	30-Sep-2017	30-Sep-2016
Cash flows from operating activities		
Interest receipts	1,189,131,984	1,248,541,973
Interest payments	(1,106,844,617)	(865,362,051)
Dividend receipts	24,885,548	13,916,671
Fee and commission receipts	150,000	300,000
Recoveries on loans previously written off	2,646,062	-
Payments to employees	(62,968,530)	(54,107,583)
Income taxes paid	(84,629,023)	(66,859,677)
Receipts from other operating activities	142,225,468	18,188,718
payment for other operating activities	(33,629,271)	(38,598,346)
Operating profit before changes in operating assets & liabilities	70,967,621	256,019,705
Increase/decrease in operating assets and liabilities		
Statutory deposit	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to FI's	-	-
Loans, advances and leases to customers	237,372,076	(2,309,657,885)
Other assets	(30,442,238)	(11,031,393)
Deposit from other FI's	(417,402,690)	1,440,000,000
Deposit from customers	544,875,848	652,312,499
Other liabilities to customer	(24,592,197)	81,336,045
Trading liabilities (short-term borrowing)	390,827,063	1,187,082,423
Other liabilities	2,282,047	7,831,259
	702,919,909	1,047,872,948
Net cash from/(used in) operating activities (a)	773,887,530	1,303,892,653
Cash flows from investing activities		
Purchase/sale of government securities	-	-
Purchase/sale of trading securities, shares, bonds, etc.	(168,307,115)	(153,519,485)
Purchase/sale of property, plant and equipment	(5,608,018)	(10,308,947)
Purchase/sale of Subsidiaries	-	-
Net cash used in investing activities (b)	(173,915,133)	(163,828,432)
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	(106,162,016)	167,981,276
Dividend paid	(10,410)	12,196
Net cash flow from financing activities (c)	(106,172,426)	167,993,472
Net increase/(decrease) in cash (a+b+c)	493,799,971	1,308,057,693
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the period	1,875,507,801	604,557,576
Cash and cash equivalents at end of the period*	2,369,307,772	1,912,615,269
*Cash and cash equivalents at end of the period		
Cash in hand and balance with Bangladesh Bank	83,517,930	62,222,692
Balance with other banks	2,285,789,842	1,850,392,577
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	2,369,307,772	1,912,615,269



Md. Mohsin Reza Khan
Company Secretary



Md. Maniruzzaman Akan
Chief Financial Officer



Md. Russel Shahrir
Managing Director & CEO



Anjan Kumer Roy, FCA
Director



Md. Siddiqur Rahman, FCS
Chairman



FAS Finance & Investment Limited
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
For the period from 01 January-2017 to 30 September-2017

Particulars	Amount in Taka				
	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings
Balance as at 01 January 2017	1,229,250,580	155,186,770	235,792,859	315,000	115,554,154
Prior year adjustment for tax provision-2013, 2014 & 2015					15,797,425
Effects of changes in accounting policy					-
Restated Balance	1,229,250,580	155,186,770	235,792,859	315,000	131,351,579
Surplus/deficit on account of revaluation of properties					-
Surplus/deficit on account of revaluation of investments					-
Currency translation differences					-
Net gains and losses not recognized in the Profit and Loss Account					-
Net profit after taxation for the period					-
Transfer to statutory reserve		14,103,437			89,931,826
Stock dividend-2016	61,462,530				(14,103,437)
Transfer of depreciation charged to Profit and Loss account			(5,678,558)		(61,462,530)
Issue of share capital					5,678,558
Balance as at 30 September 2017	1,290,713,110	169,290,207	230,114,301	315,000	151,395,996
					1,841,828,614

For the period from 01 January-2016 to 30 September-2016


Particulars	Amount in Taka				
	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings
Balance as at 01 January 2016	1,117,500,530	129,976,825	243,762,764	315,000	151,427,518
Effects of changes in accounting policy					-
Restated Balance	1,117,500,530	129,976,825	243,762,764	315,000	151,427,518
Surplus/deficit on account of revaluation of properties					-
Surplus/deficit on account of revaluation of investments					-
Currency translation differences					-
Net gains and losses not recognized in the Profit and Loss Account					-
Net profit after taxation for the period					-
Transfer to statutory reserve		12,205,449			34,230,784
Stock dividend-2015	111,750,050				(12,205,449)
Transfer of depreciation charged to Profit and Loss account			(5,977,429)		(111,750,050)
Issue of share capital					5,977,429
Balance as at 30 September 2016	1,229,250,580	142,182,274	237,785,335	315,000	67,680,232
					1,677,213,421


Md. Mohsin Reza Khan
Company Secretary


Md. Maniruzzaman Akan
Chief Financial Officer


Anjan Kumer Roy, FCA
Director


Md. Siddiqur Rahman, FCS
Chairman


Md. Russel Shahriar
Managing Director & CEO



FAS Finance & Investment Limited
Balance Sheet
As at September 30, 2017

Particulars	Amount in Taka	
	Un-audited	Audited
	30-Sep-2017	31-Dec-2016
PROPERTY AND ASSETS		
Cash	83,439,228	69,019,467
In hand (including foreign currencies)	23,176	28,163
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	83,416,052	68,991,304
Balance with other banks and financial institutions	2,283,543,639	1,766,972,484
In Bangladesh	2,283,543,639	1,766,972,484
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	289,972,461	339,840,072
Government	-	-
Others	289,972,461	339,840,072
Loans, advances and leases	13,901,823,078	13,841,656,643
Loans, cash credits, overdrafts, and leases etc.	13,901,823,078	13,841,656,643
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	323,605,535	330,575,936
Other assets	822,514,345	717,416,872
Non-Financial assets-held for sale	44,665,893	44,665,893
Total Assets	17,749,564,179	17,110,147,367
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions, and agents	6,213,071,836	5,800,671,976
Deposits and other accounts	8,351,751,783	8,224,278,625
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	8,351,751,783	8,224,278,625
Bearer certificates of deposit	-	-
Other deposits	-	-
Others liabilities	1,346,071,617	1,317,045,010
Total Liabilities	15,910,895,236	15,341,995,611
Capital/Shareholders' Equity	1,838,668,943	1,768,151,756
Paid-up capital	1,290,713,110	1,229,250,580
Statutory reserve	169,290,207	155,186,770
Other reserve	315,000	315,000
Revaluation reserve	230,114,301	235,792,859
Retained earnings	148,236,325	147,606,547
Total Liabilities and Shareholders' Equity	17,749,564,179	17,110,147,367
Net asset value per share	14.25	14.38



Particulars	Amount in Taka	
	Un-audited	Audited
	30-Sep-2017	31-Dec-2016
OFF-BALANCE SHEET ITEMS		
Contingent Liabilities	-	-
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	509,850,611	679,637,582
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	509,850,611	679,637,582
Total	509,850,611	679,637,582



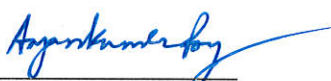
Md. Mohsin Reza Khan
Company Secretary



Md. Maniruzzaman Akan
Chief Financial Officer



Md. Russel Shahrion
Managing Director & CEO



Anjan Kumer Roy, FCA
Director



Md. Siddiqur Rahman, FCS
Chairman



FAS Finance & Investment Limited
Profit and Loss Account
For the period from 01 January-2017 to 30 September-2017

Particulars	Amount in Taka			
	Un-audited			
	01-Jan-17 to 30-Sep-17	01-Jan-16 to 30-Sep-16	01-July-17 to 30-Sep-17	01-July-16 to 30-Sep-16
OPERATING INCOME				
Interest income	1,256,657,590	1,246,517,456	438,295,456	439,694,218
Less: Interest paid on deposits and borrowings, etc.	1,051,926,311	1,029,544,515	400,307,622	358,387,488
Net interest income	204,731,279	216,972,941	37,987,834	81,306,730
Investment income	24,484,516	9,171,800	14,548,732	5,816,888
Commission, exchange and brokerage	-	-	-	-
Other operating income	3,101,827	1,377,674	75,808	182,751
	27,586,343	10,549,474	14,624,540	5,999,639
Total operating income (a)	232,317,622	227,522,415	52,612,374	87,306,369
OPERATING EXPENSES				
Salary and allowances	50,573,006	43,477,735	15,415,632	16,662,391
Rent, taxes, insurance, electricity, etc.	7,560,077	2,812,660	5,321,452	1,195,102
Legal expenses	1,161,793	720,136	633,833	610,466
Postage, stamps, telecommunication, etc.	2,597,219	1,537,363	688,404	539,162
Stationery, printings, advertisements, etc.	4,058,635	2,116,096	339,821	367,206
Chief executive's salary & fees	3,725,000	2,925,000	975,000	975,000
Directors' fees	864,800	763,600	211,600	312,800
Auditors' fees	-	23,300	-	-
Depreciation and repairs of FI's assets	14,034,012	15,709,572	4,729,140	5,433,313
Other expenses	14,065,859	12,934,891	4,047,856	3,690,858
Total operating expenses (b)	98,640,401	83,020,353	32,362,738	29,786,298
Profit before provision (c=a-b)	133,677,221	144,502,062	20,249,636	57,520,071
Provision against loans, advances and leases	81,296,935	80,650,717	742,946	(10,017,301)
Provision for diminution in value of investments	(20,217,472)	(33,500,839)	11,910,393	(8,647,466)
Other provisions	-	-	-	-
Total provision (d)	61,079,463	47,149,878	12,653,339	(18,664,767)
Profit before taxation (c-d)	72,597,758	97,352,184	7,596,297	76,184,838
Provision for taxation	2,080,571	36,324,937	1,785,571	28,433,125
Current tax	1,621,071	36,324,937	1,326,071	28,433,125
Deferred tax	459,500	-	459,500	-
Net profit after taxation	70,517,187	61,027,247	5,810,726	47,751,713
Appropriations	14,103,437	12,205,449	1,162,145	9,550,342
Statutory reserve	14,103,437	12,205,449	1,162,145	9,550,342
General reserve	-	-	-	-
Dividend, etc.	-	-	-	-
Retained surplus	56,413,750	48,821,798	4,648,581	38,201,371
Earnings per share-EPS (Adjusted)	0.55	0.47	0.05	0.37



Md. Mohsin Reza Khan
Company Secretary



Md. Maniruzzaman Akan
Chief Financial Officer



Md. Russel Shahrir
Managing Director & CEO



Anjan Kumer Roy, FCA
Director



Md. Siddiqur Rahman, FCS
Chairman



FAS Finance & Investment Limited
Cash Flow Statement
For the period from 01 January-2017 to 30 September-2017

Particulars	Amount in Taka	
	Un-audited	Un-audited
	30-Sep-2017	30-Sep-2016
Cash flows from operating activities		
Interest receipts	1,221,449,489	1,235,386,897
Interest payments	(1,067,128,564)	(827,311,553)
Dividend receipts	10,172,428	8,550,129
Fee and commission receipts	-	-
Recoveries on loans previously written off	2,646,062	-
Payments to employees	(53,640,620)	(46,342,277)
Income taxes paid	(79,748,735)	(62,830,624)
Receipts from other operating activities	22,203,387	5,285,555
payment for other operating activities	(26,180,613)	(28,642,229)
Operating profit before changes in operating assets & liabilities	29,772,834	284,095,898
Increase/decrease in operating assets and liabilities		
Statutory deposit	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to FI's	-	-
Loans, advances and leases to customers	68,205,125	(2,506,234,698)
Other assets	(29,495,520)	(1,024,083)
Deposit from other FI's	(417,402,690)	1,440,000,000
Deposit from customers	544,875,848	652,312,499
Other liabilities to customer	(24,592,197)	81,336,045
Trading liabilities (short-term borrowing)	435,537,433	1,242,806,199
Other liabilities	-	(1,038)
	577,127,999	909,194,924
Net cash from/(used in) operating activities (a)	606,900,833	1,193,290,822
Cash flows from investing activities		
Purchase/Sale of government securities	-	-
Purchase/Sale of trading securities, shares, bonds, etc.	79,721,242	325,839
Purchase/Sale of property, plant and equipment	(5,458,733)	(8,013,560)
Purchase/Sale of Subsidiaries	-	-
Net cash used in investing activities (b)	74,262,509	(7,687,721)
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	(150,162,016)	127,981,276
Dividend paid	(10,410)	12,196
Net cash flow from financing activities (c)	(150,172,426)	127,993,472
Net increase/(decrease) in cash (a+b+c)	530,990,916	1,313,596,573
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the period	1,835,991,951	568,779,256
Cash and cash equivalents at end of the period*	2,366,982,867	1,882,375,829
*Cash and cash equivalents at end of the period		
Cash in hand and balance with Bangladesh Bank	83,439,228	62,122,034
Balance with other banks	2,283,543,639	1,820,253,795
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	2,366,982,867	1,882,375,829



Md. Mohsin Reza Khan
Company Secretary



Md. Maniruzzaman Akan
Chief Financial Officer



Md. Russel Shahrior
Managing Director & CEO



Anjan Kumer Roy, FCA
Director



Md. Siddiquir Rahman, FCS
Chairman



FAS Finance & Investment Limited
Statement of Changes in Shareholders' Equity (Un-audited)
For the period from 01 January-2017 to 30 September-2017

Particulars	Amount in Taka					
	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2017	1,229,250,580	155,186,770	235,792,859	315,000	147,606,547	1,768,151,756
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	1,229,250,580	155,186,770	235,792,859	315,000	147,606,547	1,768,151,756
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	70,517,187	70,517,187
Transfer to statutory reserve	-	14,103,437	-	-	(14,103,437)	-
Stock dividend-2016	61,462,530	-	-	-	(61,462,530)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,678,558)	-	5,678,558	-
Issue of share capital	-	-	-	-	-	-
Balance as at 30 September 2017	1,290,713,110	169,290,207	230,114,301	315,000	148,236,325	1,838,668,943

For the period from 01 January-2016 to 30 September-2016

Particulars	Amount in Taka					
	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2016	1,117,500,530	129,976,825	243,762,764	315,000	150,546,914	1,642,102,033
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	1,117,500,530	129,976,825	243,762,764	315,000	150,546,914	1,642,102,033
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	61,027,247	61,027,247
Transfer to statutory reserve	-	12,205,449	-	-	(12,205,449)	-
Stock dividend-2015	111,750,050	-	-	-	(111,750,050)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,977,429)	-	5,977,429	-
Issue of share capital	-	-	-	-	-	-
Balance as at 30 September 2016	1,229,250,580	142,182,274	237,785,335	315,000	93,596,091	1,703,129,280




Md. Mohsin Reza Khan
Company Secretary



Md. Maniruzzaman Akan
Chief Financial Officer



Md. Russel Shahrir
Managing Director & CEO



Anjan Kumer Roy, FCA
Director



Md. Siddiqur Rahman, FCS
Chairman

